



REPORT of CHIEF EXECUTIVE

**to
PLANNING AND LICENSING COMMITTEE
13 JUNE 2017**

ECONOMIC DEVELOPMENT UPDATE

1. PURPOSE OF THE REPORT

- 1.1 Economic Development works towards strengthening and encouraging development of the local economy. It was agreed that a regular report would be submitted to this Committee to update Members on key issues and provide an opportunity for feedback and input.

2. RECOMMENDATION

That the contents of this report are noted.

3. SUMMARY OF KEY ISSUES

- 3.1 **APPENDIX 1** to this report provides an update on activity on various economic development workstreams as follows:

- Coastal Community Teams (CCT);
- Business Support;
- Business Engagement;
- Bradwell Legacy Partnership (BLP);
- Sense of Place (SOP);
- Skills.

4. IMPACT ON CORPORATE GOALS

- 4.1 The work of the Economic Development Team in partnership with key stakeholders will help to create opportunities for economic growth and prosperity.

5. IMPLICATIONS

- (i) **Impact on Customers** – Engagement with businesses and organisations across the district as well as supporting the District at sub-region level.

- (ii) **Impact on Equalities** – None identified.
- (iii) **Impact on Risk** – Work of the Economic Development Team helps to mitigate against Corporate Risk 11 – Failure of the Council to influence partners and support / encourage economic prosperity.
- (iv) **Impact on Resources (financial)** – The Team are being proactive in seeking funding to create opportunities for economic prosperity in our District.
- (v) **Impact on Resources (human)** – None identified.
- (vi) **Impact on the Environment** – None identified.

Background Papers: None.

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